Weekly Derivative Report

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WEEKLY HIGHLIHGTS

Nifty

- Nifty Futures closed at 24,321.7 on FRIDAY, weekly price Increase by 0.33% (79.8) with a -11% decrease in OI in this week, indicating a Short Covering(SC)
- During the week, Nifty recorded a high of 24,364.9 and a low of 23,993.1 , settling at 24,321.7 .
- The volatility index VIX traded in a range of 13.87-9.47.

Bank Nifty

- Bank Nifty Futures closed at 58,533.8 on FRIDAY, weekly price Increase by 0.57% (333.8) with a -2% decrease in OI in this week, indicating a Short Covering(SC) .
- During the week, Bank Nifty recorded a high of 58,600 and a low of 57,410, settling at 58,533.8 .

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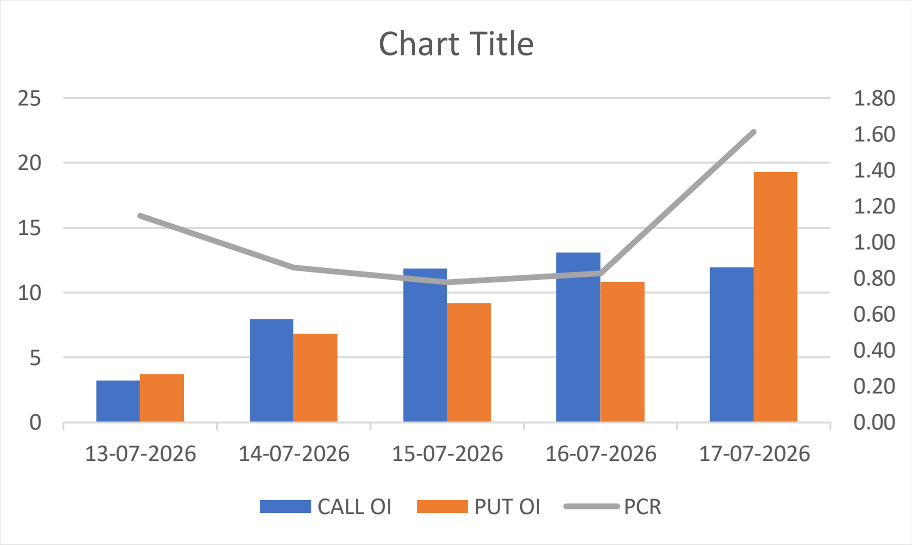
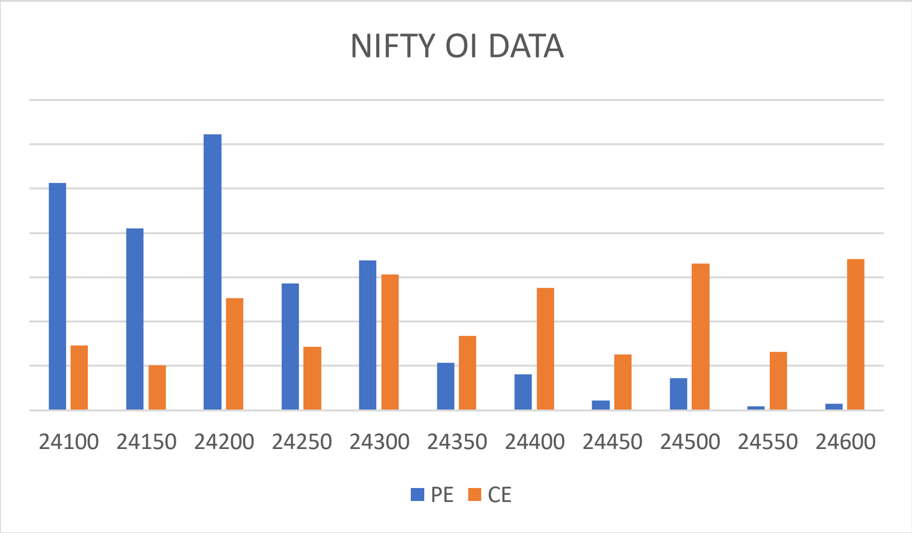
Nifty PCR

- The PCR started the week at 1.15, fell to a low of 0.78, and surged to close at 1.61 against a weekly median of 0.86. The strong recovery above the median reflects improving bullish sentiment, with increased put writing indicating traders expect support at lower levels and a potentially positive near-term outlook.



Nifty Option Open Interest

- Call writers have shifted toward aggressive bullish positioning, with long buildup visible at both 24,700 CE and 25,000 CE, indicating expectations of an extended upside move. On the downside, fresh put writing at 24,000 PE strengthens the support base near 24,000. However, long additions at 23,000 PE suggest hedging activity and downside protection, highlighting some caution among market participants. The overall OI structure favors a bullish bias above 24,000, with resistance placed around 24,700–25,000.



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Nifty VIX

- India VIX opened the week at 12.25, touched a high of 13.87 and a low of 9.48, before closing at 13.15, gaining 7.33% on a weekly basis. The rebound in VIX from lower levels indicates an increase in hedging activity and caution among market participants. While volatility remains well below the panic levels seen earlier this year, the higher weekly close suggests traders are positioning for potentially larger market swings in the near term.

Nifty Future Open Interest

- Nifty Futures began the week with an open interest (OI) of 1,64,99,145 contracts.
- The Index started the series in this week with an OI of 1,64,99,145 and currently stands at 1,46,30,915 reflecting a -11% decrease in OI

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FII's Index Future

- FII index future long positions declined from 32,009 to 30,554, registering a fall of 4.55%, while short positions decreased from 287,122 to 247,082, down by 13.95%. As short positions witnessed a much sharper decline than longs, net short positions narrowed from -255,113 to -216,528, reflecting a reduction in bearish exposure of 15.13%.
- Meanwhile, the LSR improved from 0.11 to 0.12, rising by 10.91%, indicating a gradual improvement in bullish participation as FIIs reduced their aggressive short exposure in index futures, though they continue to maintain a net short stance.

FII's Stock Future

- In stock futures, FII long positions declined from 3,833,241 to 3,780,034, reflecting a fall of 1.39%, while short positions increased from 3,205,416 to 3,226,489, up by 0.66%. Net long exposure reduced from 627,825 to 553,545, registering a decline of 11.83%.
- The LSR slipped from 1.20 to 1.17, declining by 2.08%. The decline in long positions along with a marginal rise in shorts suggests profit booking and a moderation in bullish sentiment. However, FIIs continue to hold a net long position in the stock futures segment.

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Weekly Long Build-up

Script	Price (%)	OI (%)
RADICO	1.54%	16.86%
SOLARINDS	4.42%	13.67%
YESBANK	1.70%	9.30%
OFSS	0.36%	7.75%
DIVISLAB	4.14%	7.68%

Weekly Short Build-up

Script	Price (%)	OI (%)
ICICIGI	-11.24%	26.19%
POLYCAB	-5.31%	24.73%
TATACONSUM	-9.33%	21.44%
TMPV	-3.14%	19.54%
PATANJALI	-21.38%	15.83%

Weekly Short Covering

Script	Price (%)	OI (%)
KALYANKJIL	10.90%	-17.89%
APOLLOHOSP	0.20%	-17.06%
ETERNAL	0.21%	-14.78%
ABB	9.72%	-14.14%
SUZLON	3.37%	-14.09%

Weekly Long Liquidation

Script	Price (%)	OI (%)
NUVAMA	-2.92%	-17.52%
UPL	-1.63%	-16.16%
POWERGRID	-0.93%	-15.89%
TATAPOWER	-1.15%	-15.59%
SHREECEM	-1.61%	-15.53%

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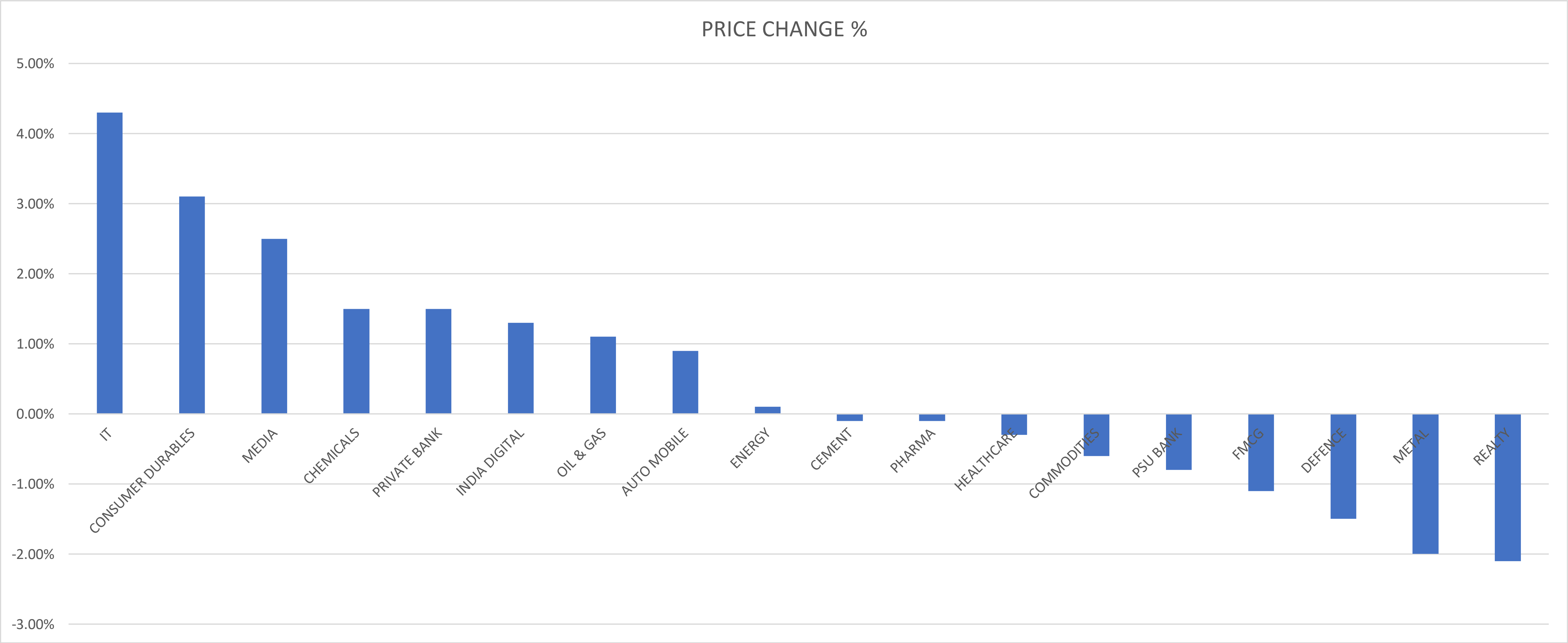
Sector Price



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SR. TECHNICAL AND DERIVATIVE ANALYST

-KUNAL KAMBLE

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